

CITY OF PORTSMOUTH, VIRGINIA

Schedule L-1

Combining Statement of Fiduciary Net Assets**Fiduciary Funds - Pension Trust Funds****June 30, 2004**

	Portsmouth Supplemental Retirement System	Portsmouth Fire and Police Retirement System	Total
Assets -			
Investments	\$ 45,692,760	84,719,128	130,411,888
Net assets -			
Net assets held in trust for pension benefits	\$ 45,692,760	84,719,128	130,411,888