

Statement of Cash Flows

Component Unit

Year ended June 30, 2005

	Parking Authority
Cash flows from operating activities:	
Receipts from customers	\$ 1,271,112
Payments to suppliers	(353,944)
Payments to employees	(324,648)
Net cash provided by operating activities	592,520
Cash flows from capital and related financing activities:	
Acquisition and construction of fixed assets	(235,616)
Principal paid on long-term debt	(550,073)
Interest paid	(356,263)
Net cash used for capital and related financing activities	(1,141,952)
Cash flows from noncapital financing activities -	
Transfers in	357,500
Net cash provided by noncapital financing activities	357,500
Cash flows from investing activities -	
Interest received	68,886
Net cash provided by investing activities	68,886
Net decrease in cash and temporary investments	(123,046)
Cash and temporary investments, beginning of year	403,462
Cash and temporary investments, end of year	\$ 280,416
Cash and temporary investments, end of year consist of:	
Unrestricted cash	\$ 102,997
Restricted cash	177,419
	\$ 280,416
Adjustments to reconcile operating income to net cash provided by operating activities	
Operating income	\$ 144,826
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation and amortization	483,946
Changes in assets and liabilities increasing (decreasing) cash and temporary investments:	
Accounts receivable	(1,844)
Due to primary government	(33,426)
Accounts payable	(3,793)
Unearned revenues	29
Compensated absences	2,782
Net cash provided by operating activities	\$ 592,520