

CITY OF PORTSMOUTH, VIRGINIA

Table 9

Property Value, Construction and Bank Deposits

Last Ten Fiscal Years

Fiscal Year	Commercial Construction (3)		Residential Construction (3)		Real Property Value (2)		Deposits (1) (in thousands)
	Number of Units	Value	Number of Units	Value	Commercial and Residential	Nontaxable	
2005	113	\$ 16,414,040	161	\$ 14,134,470	\$ 4,492,154,730	\$ 4,128,535,880	\$ 891,338
2004	24	12,763,280	171	21,806,840	3,960,731,140	4,037,736,730	830,768
2003	6	10,559,050	71	8,826,338	3,609,260,900	3,999,560,600	801,433
2002	38	24,509,700	232	17,394,714	3,435,041,250	3,789,406,260	716,356
2001	8	10,930,031	106	7,853,292	3,067,861,460	3,614,500,120	633,221
2000	10	23,789,124	100	7,282,089	2,955,660,310	3,600,409,110	625,238
1999	20	9,518,684	266	18,344,831	2,692,517,480	3,583,963,870	626,892
1998	21	13,713,744	240	19,343,926	2,914,328,070	3,576,665,580	576,865
1997	223	20,684,846	1,944	26,814,055	2,844,590,470	3,376,193,340	578,637
1996	250	9,919,652	1,837	35,865,552	2,680,642,080	3,134,507,700	620,215

(1) Source - Federal Reserve Bank; Richmond, Virginia.

(2) Values are as of July 1.

(3) Beginning in fiscal year 1998, number of units and value of commercial and residential construction includes only new construction resulting in noncomparable amounts prior to 1998. In fiscal years 1997 and 1996, the number of units and value of commercial and residential construction included all construction permits.