

Statement of Activities

Component Units

Year ended June 30, 2006

Function/Program Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	School Board	Economic Development Authority	Port and Industrial Commission	
School Board:								
Administration	\$ 3,386,754	-	-	-	(3,386,754)	-	-	(3,386,754)
Instruction	103,745,706	105,620	40,985,761	-	(62,654,325)	-	-	(62,654,325)
Attendance and health services	3,277,834	241,582	-	-	(3,036,252)	-	-	(3,036,252)
Pupil transportation	6,332,823	196,116	-	-	(6,136,707)	-	-	(6,136,707)
Operations and maintenance	16,498,396	149,383	-	1,912,088	(14,436,925)	-	-	(14,436,925)
Information technology	4,949,187	-	-	-	(4,949,187)	-	-	(4,949,187)
Food services	6,657,855	2,084,713	4,782,084	-	208,942	-	-	208,942
Interest on long-term debt	371,917	-	-	-	(371,917)	-	-	(371,917)
Total School Board	145,220,472	2,777,414	45,767,845	1,912,088	(94,763,125)	-	-	(94,763,125)
Economic Development Authority:								
Economic Development Authority operations	1,461,052	206,484	-	595,550	-	(659,018)	-	(659,018)
Interest on long-term debt	103,001	-	-	-	-	(103,001)	-	(103,001)
Total Economic Development Authority	1,564,053	206,484	-	595,550	-	(762,019)	-	(762,019)
Port and Industrial Commission -								
Port and Industrial Commission operations	61,320	-	-	-	-	-	(61,320)	(61,320)
Total component units	146,845,845	2,983,898	45,767,845	2,507,638	(94,763,125)	(762,019)	(61,320)	(95,586,464)
General Revenues:								
Payment from primary government					\$ -	2,403,998	-	2,403,998
Grants and contributions not restricted to specific programs					96,768,950	-	-	96,768,950
Investment earnings					630,641	13,835	48,920	693,396
Miscellaneous					27,774	13,391	-	41,165
Special item					(784,133)	(252,849)	-	(1,036,982)
Change in net assets					1,880,107	1,416,356	(12,400)	3,284,063
Net assets, beginning of year					44,969,870	3,933,158	2,999,189	51,902,217
Net assets, end of year					\$ 46,849,977	5,349,514	2,986,789	55,186,280

See accompanying notes to basic financial statements.