

CITY OF PORTSMOUTH, VIRGINIA

Net Assets by Component

Last Five Fiscal Years

(accrual basis of accounting)

A-1

	Fiscal year				
	2002	2003	2004	2005	2006
Governmental activities:					
Invested in capital assets, net of related debt	\$ 186,348,840	179,158,480	174,607,640	175,288,130	167,581,045
Restricted	4,729,274	6,325,007	9,560,635	6,341,840	14,958,699
Unrestricted	(8,966,313)	(12,181,708)	(975,637)	10,112,505	30,296,025
Total governmental activities net assets	\$ 182,111,801	173,301,779	183,192,638	191,742,475	212,835,769
Business-type activities:					
Invested in capital assets, net of related debt	\$ 83,536,450	94,189,421	95,356,124	105,115,529	104,805,799
Restricted	7,041,762	5,097,480	7,943,529	-	-
Unrestricted	8,347,171	9,562,355	12,176,618	15,026,250	23,530,011
Total business-type activities net assets	\$ 98,925,383	108,849,256	115,476,271	120,141,779	128,335,810
Primary government:					
Invested in capital assets, net of related debt	\$ 269,885,290	273,347,901	269,963,764	280,403,659	272,386,844
Restricted	11,771,036	11,422,487	17,504,164	6,341,840	14,958,699
Unrestricted	(619,142)	(2,619,353)	11,200,981	25,138,755	53,826,036
Total primary government net assets	\$ 281,037,184	282,151,035	298,668,909	311,884,254	341,171,579

Note: GASB Statement Number 34 was implemented in Fiscal Year 2002, therefore information prior to 2002 is not available.