

CITY OF PORTSMOUTH, VIRGINIA
Property Tax Levies and Collections
 Last Ten Fiscal Years

B-4

Fiscal Year Ended June 30,	Original Tax Levy for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy *
2007	\$ 108,534,841	87,639,236	80.7 %	\$ -	87,639,236	80.7 %
2006	96,161,271	77,241,640	80.3	29,348,565	106,590,205	110.8
2005	82,867,186	73,568,034	88.8	20,652,413	94,220,447	100.6
2004	72,397,460	64,008,612	88.4	11,096,299	74,736,566	103.2
2003	69,038,337	61,105,319	88.5	11,237,178	72,342,496	104.5
2002	64,123,436	57,262,806	89.3	9,138,179	66,400,985	103.4
2001	61,185,611	54,272,532	88.7	8,455,093	62,727,625	102.4
2000	57,753,369	52,222,537	90.4	6,922,000	59,136,946	102.4
1999	55,475,789	50,961,202	91.9	5,948,821	56,905,634	102.6
1998	54,210,698	49,343,746	91.0	6,044,778	55,385,106	102.2

Personal property taxes become due on June 5 of each year. Because the due date falls near the last day of the fiscal year, there is normally a substantial amount of delinquent taxes receivable as of the close of the fiscal year, the majority of which is collected in the following fiscal year.

* Percentage is greater than 100% because only the original levy is presented in this table, but the collections presented include supplements and abatements.