

**CITY OF PORTSMOUTH, VIRGINIA**  
**Direct and Overlapping Governmental Activities Debt**  
**As of June 30, 2007**  
*(dollars in thousands)*

C-3

<b>Governmental Unit</b>	<b>Debt Outstanding</b>	<b>Estimated Percentage Applicable*</b>	<b>Estimated Share of Overlapping Debt</b>
<b>Debt repaid with special assessments</b>			
New Port Community Development Authority Special Assessment Bonds	\$ 16,240	1.35%	219
<b>City direct debt</b>			<b>252,287</b>
<b>Total direct and overlapping debt</b>			<b>\$ 252,506</b>

\* Total market value of property subject to the special assessment divided by the City's total assessed real property value.