

**Statement of Net Assets**  
**Proprietary Funds**  
**June 30, 2008**

	Public Utility	Parking Authority	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
<b>Assets:</b>					
Current assets:					
Cash and temporary investments (note 3)	\$ 30,190,720	2,258	2,447,958	32,640,936	20,764,542
Restricted cash and temporary investments (note 3)	19,120,857	393,288	-	19,514,145	-
Accounts receivable (net of allowance for uncollectibles of \$1,258,964)	4,366,853	15,104	2,194,533	6,576,490	311,996
Inventory of supplies, at cost	650,185	-	-	650,185	991,206
<b>Total current assets</b>	<b>54,328,615</b>	<b>410,650</b>	<b>4,642,491</b>	<b>59,381,756</b>	<b>22,067,744</b>
Noncurrent assets:					
Capital assets (note 4):					
Land	324,079	679,680	14,344,815	15,348,574	15,048
Buildings	736,018	18,667,910	6,065,649	25,469,577	693,083
Improvements other than buildings	169,717,493	260,636	2,072,849	172,050,978	-
Machinery, furniture and equipment	10,913,684	431,083	8,014,315	19,359,082	22,707,229
Construction in progress	59,342,750	-	-	59,342,750	-
<b>Total capital assets</b>	<b>241,034,024</b>	<b>20,039,309</b>	<b>30,497,628</b>	<b>291,570,961</b>	<b>23,415,360</b>
Less accumulated depreciation	(63,540,166)	(8,855,416)	(9,818,782)	(82,214,364)	(12,778,970)
<b>Total capital assets, net</b>	<b>177,493,858</b>	<b>11,183,893</b>	<b>20,678,846</b>	<b>209,356,597</b>	<b>10,636,390</b>
Other assets	830,741	48,723	64,054	943,518	-
<b>Total noncurrent assets</b>	<b>178,324,599</b>	<b>11,232,616</b>	<b>20,742,900</b>	<b>210,300,115</b>	<b>10,636,390</b>
<b>Total assets</b>	<b>\$ 232,653,214</b>	<b>11,643,266</b>	<b>25,385,391</b>	<b>269,681,871</b>	<b>32,704,134</b>
<b>Liabilities:</b>					
Current liabilities:					
Accounts payable	\$ 424,283	12,991	449,784	887,058	633,241
Construction payable	1,032,959	-	-	1,032,959	-
Accrued interest payable	1,570,556	154,327	77,328	1,802,211	-
Deposits	605,284	-	10,000	615,284	-
Due to other funds (note 10)	744,234	156,244	259,824	1,160,302	-
Unearned revenues (note 12)	-	51,905	-	51,905	-
Compensated absences (note 5)	440,124	27,914	337,194	805,232	428,764
Advances payable	-	335,834	-	335,834	-
General obligation bonds (note 5)	3,896,858	290,075	317,188	4,504,121	-
Obligations under capital leases (notes 5 and 6)	-	-	650,472	650,472	2,559,606
Claims payable (note 15)	-	-	-	-	4,643,065
<b>Total current liabilities</b>	<b>8,714,298</b>	<b>1,029,290</b>	<b>2,101,790</b>	<b>11,845,378</b>	<b>8,264,676</b>
Noncurrent liabilities:					
Claims payable (note 15)	-	-	-	-	10,791,262
Other post employment benefit obligation (note 8)	819,697	33,919	531,390	1,385,006	469,205
Obligations under capital leases (notes 5 and 6)	-	-	1,581,663	1,581,663	4,774,362
Landfill closure and postclosure liability (notes 5 and 13)	-	-	5,436,375	5,436,375	-
Advances payable	-	3,169,938	-	3,169,938	-
Arbitrage payable	313,834	-	-	313,834	-
General obligation bonds (note 5)	90,299,627	6,563,400	6,260,627	103,123,654	-
<b>Total noncurrent liabilities</b>	<b>91,433,158</b>	<b>9,767,257</b>	<b>13,810,055</b>	<b>115,010,470</b>	<b>16,034,829</b>
<b>Total liabilities</b>	<b>100,147,456</b>	<b>10,796,547</b>	<b>15,911,845</b>	<b>126,855,848</b>	<b>24,299,505</b>
Net assets:					
Invested in capital assets, net of related debt	99,165,501	1,080,742	11,868,896	112,115,139	3,302,422
Restricted for:					
Capital projects	3,252,729	137,191	-	3,389,920	-
Unrestricted (deficit)	30,087,528	(371,214)	(2,395,350)	27,320,964	5,102,207
<b>Total net assets</b>	<b>132,505,758</b>	<b>846,719</b>	<b>9,473,546</b>	<b>142,826,023</b>	<b>8,404,629</b>
<b>Total liabilities and net assets</b>	<b>\$ 232,653,214</b>	<b>11,643,266</b>	<b>25,385,391</b>	<b>269,681,871</b>	<b>32,704,134</b>

See accompanying notes to basic financial statements.