

## Statement of Changes in Fiduciary Net Assets

## Fiduciary Funds - Pension Trust Funds

## Year ended June 30, 2008

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Additions:	
Contributions	\$ 12,250,576
Investment income -	
Net decrease in the fair value of investments	(6,785,969)
Less investment expense	(744,691)
Net investment income	(7,530,660)
Total additions	4,719,916
Deductions - benefits and refunds	22,315,945
Change in net assets	(17,596,029)
Net plan assets held in trust for pension benefits, beginning of year	146,907,678
Net plan assets held in trust for pension benefits, end of year	\$ 129,311,649

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See accompanying notes to basic financial statements.