

CITY OF PORTSMOUTH, VIRGINIA

Schedule M-1

Combining Statement of Fiduciary Net Assets**Fiduciary Funds - Pension Trust Funds****June 30, 2008**

	Portsmouth Supplemental Retirement System	Portsmouth Fire and Police Retirement System	Total
Assets:			
Investments:			
Common stock	\$ 21,472,006	47,734,331	69,206,337
Corporate bonds	2,212,234	4,918,008	7,130,242
Mortgage and mortgage-backed securities	4,161,828	9,252,144	13,413,972
U.S., state, and municipal government securities	3,727,463	8,286,507	12,013,970
Real estate	4,651,861	10,341,534	14,993,395
Alternatives	3,894,930	8,658,803	12,553,733
Total assets	\$ 40,120,322	89,191,327	129,311,649
Net assets held in trust for pension benefits	\$ 40,120,322	89,191,327	129,311,649