

**CITY OF PORTSMOUTH, VIRGINIA**  
**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**

(dollars in thousands)

Fiscal Year	Golf Bonds						Coverage
	Gross Revenue	Less: Operating Expenses	Net Available Revenue	Debt Service			
				Principal	Interest		
2008	\$ -	-	-	-	-	-	*
2007	-	-	-	-	-	-	*
2006	-	-	-	-	-	-	*
2005	2,510	1,550	960	290	410	1.37	
2004	1,813	1,645	168	275	426	0.24	
2003	2,306	1,422	884	270	431	1.26	
2002	5,791	1,343	4,448	255	441	6.39	
2001	2,362	1,456	906	250	471	1.26	
2000	2,283	1,445	838	210	459	1.25	
1999	1,243	1,109	134	-	50	2.68	

\* There are no outstanding revenue bonds for fiscal years 2006, 2007 and 2008.

Note: Source of pledged revenue is derived from rates, fees, and charges for the use of and for the services furnished by the Golf facilities.