

**City of Portsmouth  
Fiscal Year 2008 Adopted Budget**

**Capital Improvements  
Industrial and Economic Development**

<u>Project Title</u>	<b>Appropriated</b>	<b>FY 2008</b>	<i>Un-Appropriated Subsequent Years</i>				<b>5 Year</b>	<b>CIP</b>
	<b>To Date</b>	<b>Adopted</b>	<b>FY 2009</b>	<b>FY 2010</b>	<b>FY 2011</b>	<b>FY 2012</b>	<b>Total</b>	<b>Total</b>
City Gateways	500,000	200,000	200,000	200,000	200,000	200,000	1,000,000	1,500,000
Cradock Neighborhood Revitalization	100,000	150,000	250,000	-	-	-	400,000	500,000
Navy YMCA	500,000	-	-	-	-	-	-	500,000
Terminal Impact Mitigation	1,000,000	-	-	-	-	-	-	1,000,000
The MAST Center	187,500	-	-	-	-	-	-	187,500
Tidewater Community College	2,000,000	10,000,000	-	-	-	-	10,000,000	12,000,000
Portsmouth Campus Infrastructure								
<b>Total Project Cost</b>	<b>4,287,500</b>	<b>10,350,000</b>	<b>450,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>11,400,000</b>	<b>15,687,500</b>
<b><u>Debt Funding</u></b>								
General Obligation Bonds	2,600,000	8,100,000	450,000	200,000	200,000	200,000	9,150,000	11,750,000
<b><u>Other Funding</u></b>								
Interest Earnings	-	500,000	-	-	-	-	500,000	500,000
Sale of Property	1,000,000	150,000	-	-	-	-	150,000	1,150,000
Other Funding Funding	1,000,000	650,000	-	-	-	-	650,000	1,650,000
<b><u>State Funding</u></b>								
State Funding-Grants	500,000	-	-	-	-	-	-	500,000
<b><u>Transfers</u></b>								
Transfer from General Fund	187,500	1,600,000	-	-	-	-	1,600,000	1,787,500
<b>Total Funding</b>	<b>4,287,500</b>	<b>10,350,000</b>	<b>450,000</b>	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>	<b>11,400,000</b>	<b>15,687,500</b>

**City of Portsmouth  
Fiscal Year 2008 Adopted Budget**

**Capital Improvements  
Industrial and Economic Development**

**Project: 93943**      **Title: City Gateways**      **Status: Proposed**

**Comprehensive Plan Information**

**Project Location**

**CIE Project:**      **Plan Reference:**      **District:**  
**LOS/Concurrency:**      **Project Need: Growth, Other**      **Location: Undefined**

**Programmed Funding**

Programmed Funding	Appropriated To Date	Budgeted FY 2008	<i>Non-Appropriated Programmed CIP Funding</i>				Future Funding
			FY 2009	FY 2010	FY 2011	FY 2012	
1,500,000	500,000	200,000	200,000	200,000	200,000	200,000	0

**Description and Scope**

City gateways serve as the front door to citizens and visitors to our City. The beautification and maintenance of our gateways is a City Council priority and this project provides funding for the implementation of the City's gateway study.

**Rationale**

Originally, this project was created to renovate the median strips and signage for all city gateways. Since this point, the City has hired a consultant to study gateways and provide various options to the City regarding the gateway design. The funding provided in this project will allow the City to implement the gateway study.

**Funding Strategy**

Estimated funding needs of \$200,000 in FY07 and \$200,000 in the out years will maintain this core service.

**Operating Budget Impacts**

Consultants are working with City staff to develop a plan for the City's gateways. Once the plan is completed, estimates for the monetary impact to the operating budget will be determined. The funding indicated below is representative of the FY08 estimate to increase and maintain landscaping on many of the City's major roadways and corridors.

<u>Impact Description</u>	<u>FY 2008</u>	<u>FY 2009</u>	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>
Personal Services	0	0	0	0	0
Capital Outlay	0	0	0	0	0
Operations and Maintenance	524,705	1,024,705	1,024,705	1,024,705	1,024,705
<b>Total Operating budget Impact:</b>	524,705	1,024,705	1,024,705	1,024,705	1,024,705

**Project Map**

**Schedule of Activities**

**VARIOUS  
LOCATIONS  
CITYWIDE**

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Construction	07/06 - 06/11	1,500,000
<b>Total Budgetary Cost Estimate:</b>		1,500,000

**Means of Financing**

<u>Funding Source</u>	<u>Amount</u>	
General Obligation Bonds	1,500,000	
<b>Total Programmed Funding:</b>		1,500,000
<b>Future Funding Requirements:</b>		0

**City of Portsmouth  
Fiscal Year 2008 Adopted Budget**

**Capital Improvements  
Industrial and Economic Development**

**Project: 93951**      **Title: Cradock Neighborhood Revitalization**      **Status: Proposed**

**Comprehensive Plan Information**

**Project Location**

**CIE Project:**      **Plan Reference:**      **District:**  
**LOS/Concurrency:**      **Project Need: Growth, Other**      **Location: Cradock Neighborhood**

**Programmed Funding**

Programmed Funding	Appropriated To Date	Budgeted FY 2008	Non-Appropriated Programmed CIP Funding				Future Funding
			FY 2009	FY 2010	FY 2011	FY 2012	
500,000	100,000	150,000	250,000	0	0	0	0

**Description and Scope**

This project is a result of the FOCUS Cradock study completed by Urban Design Associates. This project provides funding to acquire blighted properties which then can be renovated/revitalized.

**Rationale**

Neighborhood revitalization is a major focus in both the Comprehensive Plan and City Council Vision. This is especially true in the Cradock neighborhood. This project will focus primarily on addressing the housing issues faced by this neighborhood. By beginning to address the housing issues, it is believed that success observed in other neighborhoods such as Park View will occur in this neighborhood.

**Funding Strategy**

A portion of the historic section of this neighborhood was declared a redevelopment area by the Portsmouth Redevelopment and Housing Authority (PRHA) this past summer. In the fall, a small task force comprised of PRHA, City staff, and citizens identified properties for acquisition and redevelopment. Through this effort blighted properties can be removed or rehabilitated. Funding for this project is through GO funding and land sale proceeds. Total funding for this project is \$500,000.

**Project Map**

**Schedule of Activities**



Project Activities	From - To	Amount
Land Acquisition	07/07 - 06/09	500,000
<b>Total Budgetary Cost Estimate:</b>		<b>500,000</b>
Means of Financing		
Funding Source	Amount	
General Obligation Bonds	350,000	
Sale of Property	150,000	
<b>Total Programmed Funding:</b>		<b>500,000</b>
<b>Future Funding Requirements:</b>		<b>0</b>

**City of Portsmouth  
Fiscal Year 2008 Adopted Budget**

**Capital Improvements  
Industrial and Economic Development**

**Project: 93949**      **Title: Navy YMCA**      **Status: Adopted**

<b>Comprehensive Plan Information</b>		<b>Project Location</b>
CIE Project: N/A	Plan Reference: A Robust and Prospering E	District:
LOS/Concurrency: N/A	Project Need: N/A	Location: 517 King St.

Programmed Funding							
Programmed Funding	Appropriated To Date	Budgeted FY 2008	Non-Appropriated Programmed CIP Funding				Future Funding
			FY 2009	FY 2010	FY 2011	FY 2012	
500,000	500,000	0	0	0	0	0	0

**Description and Scope**

This building known as the Navy YMCA was originally built in 1916 and an addition built in 1949. The building is approximately 22,000 square feet. The current owner is the Navy who will pass ownership to the city subject to the city being responsible for the environmental cleanup of the building.

**Rationale**

The \$500,000 request would fund the environmental clean up of the building. The city could then put out an RFP for a developer to renovate the building. There has been developer interest in the building.

**Funding Strategy**

Project is financed through land sale proceeds from the Navy YMCA property.

**Operating Budget Impacts**

If the building is passed on to a developer, it should not have an impact on the operating budget.

Project Map		Schedule of Activities	
	HIGH ST	<b>Project Activities</b>	<b>From - To</b>
	KING ST	Project Management	07/06 - 06/07
	COUNTY ST	<b>Total Budgetary Cost Estimate:</b>	500,000
	COLUMBIA ST	<b>Means of Financing</b>	
		<b>Funding Source</b>	<b>Amount</b>
		Sale of Land	500,000
		<b>Total Programmed Funding:</b>	500,000
		<b>Future Funding Requirements:</b>	0

**City of Portsmouth  
Fiscal Year 2008 Adopted Budget**

**Capital Improvements  
Industrial and Economic Development**

**Project: 93946**      **Title: Terminal Impact Mitigation**      **Status: Adopted**

**Comprehensive Plan Information**

**Project Location**

**CIE Project:**      **Plan Reference:**      **District:**  
**LOS/Concurrency:**      **Project Need: Growth, Other**      **Location: Undefined**

**Programmed Funding**

Programmed Funding	Appropriated To Date	Budgeted FY 2008	<i>Non-Appropriated Programmed CIP Funding</i>				Future Funding
			FY 2009	FY 2010	FY 2011	FY 2012	
1,000,000	1,000,000	0	0	0	0	0	0

**Description and Scope**

Funding for infrastructure improvements which will support a new \$450 million port-related industrial development activity. Requested funding provides the match for the Governor's Opportunities funds. Project will focus on providing neighborhood emergency access.

**Rationale**

**Funding Strategy**

This project is being funded by land sale proceeds of business park parcels.

**Project Map**

**Schedule of Activities**

**MAP NOT  
APPLICABLE**

<u>Project Activities</u>	<u>From - To</u>	<u>Amount</u>
Project Management	07/06 - 06/07	1,000,000
<b>Total Budgetary Cost Estimate:</b>		<u>1,000,000</u>

**Means of Financing**

<u>Funding Source</u>	<u>Amount</u>
Sale of Property	500,000
State Funding-Grants	500,000
<b>Total Programmed Funding:</b>	<u>1,000,000</u>
<b>Future Funding Requirements:</b>	0

**City of Portsmouth  
Fiscal Year 2008 Adopted Budget**

**Capital Improvements  
Industrial and Economic Development**

<b>Project:</b> 93950	<b>Title:</b> The MAST Center	<b>Status:</b> Adopted
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**Comprehensive Plan Information** **Project Location**

<b>CIE Project:</b>	<b>Plan Reference:</b>	<b>District:</b>
<b>LOS/Concurrency:</b>	<b>Project Need: Growth, Other</b>	<b>Location:</b>

**Programmed Funding**

Programmed Funding	Appropriated To Date	Budgeted FY 2008	<i>Non-Appropriated Programmed CIP Funding</i>				Future Funding
			FY 2009	FY 2010	FY 2011	FY 2012	
187,500	187,500	0	0	0	0	0	0

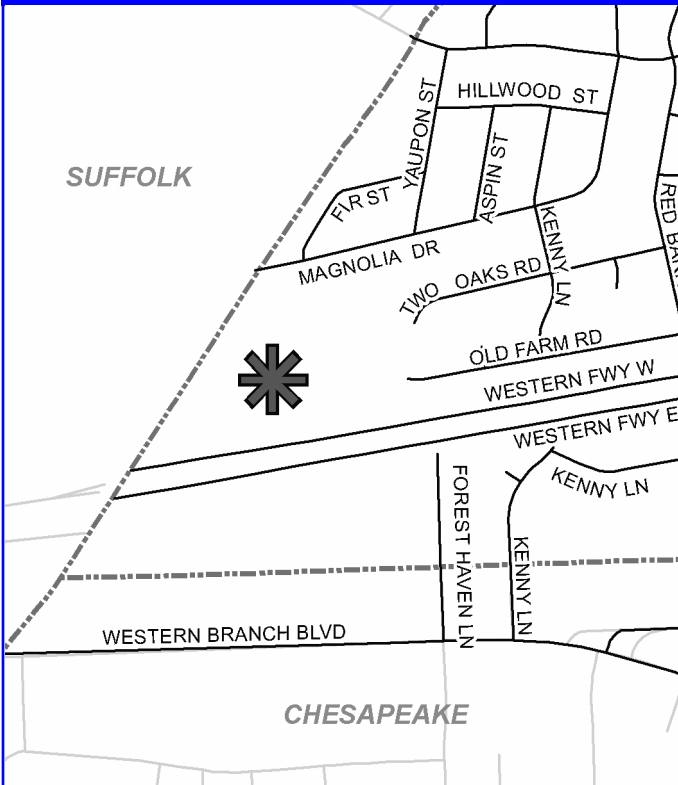
**Description and Scope**

The MAST Center is a new development occupying land in both Portsmouth and Suffolk. This multi-jurisdictional project will locate 5 new buildings in Suffolk and 4 in Portsmouth. The high-tech center is a collaborative effort with Old Dominion University and provides positive economic development for both cities. This funding represents the City of Portsmouth's contribution to the project.

**Rationale**

**Funding Strategy**

**Project Map** **Schedule of Activities**



Project Activities	From - To	Amount
Project Management	07/06 - 06/07	187,500
<b>Total Budgetary Cost Estimate:</b>		<b>187,500</b>

**Means of Financing**

Funding Source	Amount
Transfer from General Fund	187,500
<b>Total Programmed Funding:</b>	<b>187,500</b>
<b>Future Funding Requirements:</b>	<b>0</b>

**City of Portsmouth  
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**Capital Improvements  
Industrial and Economic Development**

**Project: 93948**      **Title: Tidewater Community College Portsmouth Campus Infrastructure**      **Status: Proposed**

**Comprehensive Plan Information**      **Project Location**

**CIE Project: N/A**      **Plan Reference: Life Long Learning**      **District:**  
**LOS/Concurrency: N/A**      **Commitment Need: N/A**      **Location: Victory Park**

**Programmed Funding**

Programmed Funding	Appropriated To Date	Budgeted FY 2008	Non-Appropriated Programmed CIP Funding				Future Funding
			FY 2009	FY 2010	FY 2011	FY 2012	
12,000,000	2,000,000	10,000,000	0	0	0	0	0

**Description and Scope**

The Tidewater Community College Portsmouth Campus is relocating to a new facility built on 35 acres in the Victory Commerce Park located adjacent to Victory Boulevard and I-264. The City of Portsmouth's commitment is to provide the necessary roadways, utilities and stormwater facilities within five (5) feet of the proposed campus buildings.

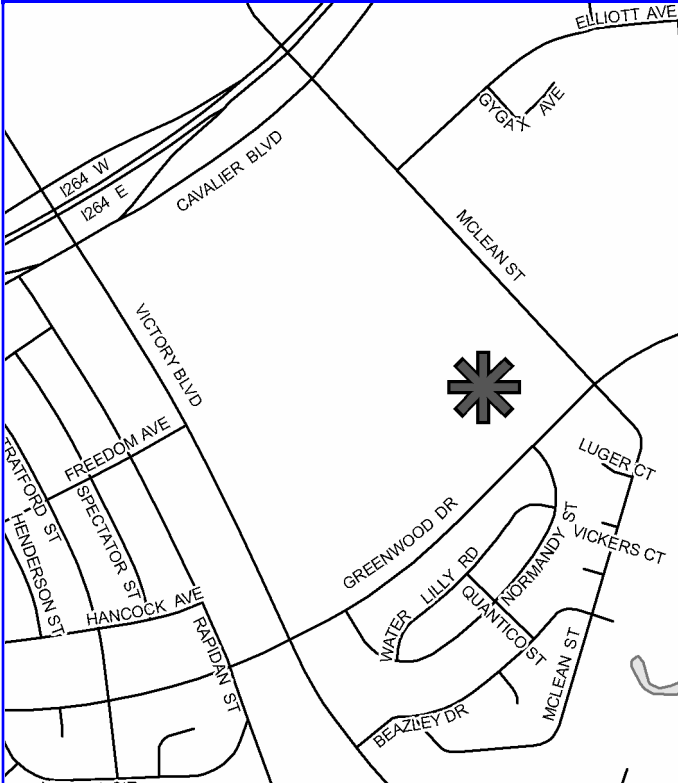
**Rationale**

This project should serve as an anchor for other businesses to locate in the proposed adjacent business park. The project was approved by the City Council as one of its top six priorities.

**Funding Strategy**

The City's monetary commitment on the infrastructure is \$12,000,000. This project is financed through GO bond funding and a transfer from the general fund.

**Project Map**      **Schedule of Activities**



Project Activities	From - To	Amount
Construction	07/06 - 06/07	12,000,000
<b>Total Budgetary Cost Estimate:</b>		<b>12,000,000</b>

Means of Financing	
Funding Source	Amount
General Obligation Bonds	9,900,000
Interest Earnings	500,000
Transfer from General Fund	1,600,000
<b>Total Programmed Funding:</b>	<b>12,000,000</b>
<b>Future Funding Requirements:</b>	<b>0</b>